# **BUYERS**

## **REGISTRATION REQUIREMENTS:**

- Valid Driver's License, Passport of Government issued ID
- Bank Letter of Guarantee
- Tax Exemption for Dealers
- Used Vehicle Dealer's License for Dealers

### **BIDDING PROCESS**

- After completing the registration, you are ready to participate in the auction.
- All property is sold "AS-IS, Where Is" condition. All information obtained is from sources assumed to be correct but is not guaranteed by Georgia State Equipment Auction.

### **PAYMENT**

- Settlements are to be paid in full the day of the auction.
- We accept cash, check, money order or wire transfers.
- We accept Visa, Master Card and American Express. A 3% Convenience Fee will be charged to the buyer.

## **CHECK OUT PROCEDURES:**

All accounts must be settled the day of the auction. Upon payment of your purchase, you will receive a clerking ticket stamped PAID. The person removing the equipment must surrender the clerking ticket at the gate.

## **DISCLOUSURES:**

Announcements the day of the sale take precedence over all printed matter and advertising.

# **Sellers**

### **CONTRACT:**

Your Georgia State Equipment Auction sales representative will assist to negotiate a contract suited to your needs. Please read the contract carefully, and return the signed copy via mail or fax to Georgia State Equipment Auction

### **TRANSPORTATION**

We can provide transportation of your equipment to the sale if needed. Also, our staff will be happy to assist your driver with unloading and placement of the equipment.

## **TITLES**

Titles must be provided with all vehicles, trailers and equipment upon consignment and delivery to the office.

THERE ARE NO EXCEPTIONS

- Titles must be checked for any discrepancies. In the case of a lien on the vehicle, trailer or equipment, the lender must be contacted and a letter from the lender must be submitted to Georgia State
   Equipment Auction with a payoff and to whom to grant the funds.
- In the case that a title is not signed by the seller, a T-8S Georgia Secure Power of Attorney form is to be signed for Georgia State Equipment Auction to handle all title work. Sellers are to include a signed T-8S form upon registration.
- Georgia Title Requirements Vehicles 1985 or older do not require a title but may still carry one. Trailers
  weighting over 2000 pounds and 1986 or older must be titled 10 years of age or newer requires an
  odometer reading. Vehicles titles in other states must comply with that state requirements.
- ALL VEHICLES, TRAILERS AND EQUIPMENT NOT COMPLYING WITH THESE REQUIREMENTS WILL NOT BE SOLD.

## **DURING THE SALE**

During the auction, Georgia State Equipment Auction does not offer price protection. A representative for your equipment must be present during the auction. Any equipment not represented will be sold absolute auction.

### **AFTER THE SALE**

- You will receive an audit from us listing the equipment you sold and the amount it sold for. Please verify the information on the list, and call our office with any questions.
- A check for the sold equipment will be mailed to you within 10 business days. All checks will be sent to the address listed on your contract and audit list.

#### **DISCLOSURES:**

Announcements made the day of the sale take precedence over all printed publications and advertisements.

## **Terms**

### **SALES ANNOUNCEMENTS:**

Announcements the day of the sale take precedence over all printed matter and advertising.

### **TERMS:**

All purchases must be settled for on Sale Day. Full settlement may be by Cash, Cashier's Check or Company and Personal Checks must have a Bank Letter of Credit specifying the amount of purchases guaranteed by the bank. Absolutely no exceptions. All checks should be made payable to Georgia State Equipment Auction.

### **SALES TAX:**

All Sales will be subject to State and Local Sales Tax Laws.

#### **BIDDING:**

I the case of a tie bid, auctioneer reserves the right to reopen the bid between those two bidders. Auctioneer reserves the right to revoke any bid card at any time. Anyone bidding for an account other than their own must obtain a separate bid number for that account.

### **COMPANY REPRESENTATION**

In the case that the owner for your company is unable to attend and you are sent to represent and make purchases, please refer to the Buyers/Sellers tab to download and fill out our Consent Form and send it to our office with the Buyers/Sellers Packet.

### **NO WARRANTIES**

All sales are AS-IS, WHERE-IS, and with all faults. Bidder has had the opportunity to inspect all sale items and agrees to rely solely on his inspection. All sales are final. Bidder will not be entitled to any adjustments, allowance, or remedy to damages regarding the condition of any item purchased.

### **AUCTION SITE:**

All bidders at the auction site are there at their own risk. Bidder agrees the auction site is potentially dangerous due to the operation of heavy equipment. Regardless of cause, Auctioneer or its employees will not be responsible for any injury to anyone at the auction site.

### **RISK OF LOSS:**

Once the auctioneer accepts the highest bid, the item is then sold. Buyer will then take delivery and assumes all risk of loss for the item and agrees to obtain full liability insurance coverage for the item as may be required by law.

### TITLES:

Titles are not available on sale day. They will be mailed to the buyer within 10business days after reasonable settlement. No titles will be available if marked "No Title."

## LOADING:

All equipment must be removed within 2 weeks after the sale. Georgia State Equipment Auction and its employees are not responsible for loading or unloading equipment but will assist you with your equipment. Please make proper arrangements to have equipment removed. We are not responsible for securing loads.